# Foundations of Finance Accelerated Certificate Program

Finance is a complex and broad topic, but understanding it is vital to becoming a well-rounded business professional. Though accounting is the "universal language of business," it has its own terminology and can be daunting until you become more fluent in it.

Offered in partnership with Graceland University, this 3-day certificate program will introduce you to the key concepts of finance, bolstering your business acumen at an accelerated pace.

**Engaged, active learning:** Dynamic 3-hour sessions deliver lively, interactive training daily. Log into sessions from any device and you'll still have time left in your day to put what you've learned into practice. Then if you'd like, you can report back to your instructor and fellow participants the next day to share your experiences and ask any questions you might have. This unique, *feedback-enabled* format helps to reinforce learning and strengthen your retention of vital concepts — *so they stick*.

**Earn a Professional Certificate:** By the end of the program, you'll have a strong grasp of basic concepts and calculations, giving you a clearer picture of the financial health of your organization. And you'll receive a signed Certificate of Completion, along with a digital badge to display on your professional profiles.

NOTE: To protect the integrity of this virtual certificate program, participants must attend this training with cameras on for the duration of the event. Please contact customer care prior to the event with any questions or concerns — <u>customercare@skillpath.com</u> or 1-800-873-7545.

## Session 1

## **Elevating Financial Literacy**

- Compare and contrast accrual versus cash accounting
- Explain the three basic financial statements
- · Describe the difference between cash and profit
- · Discuss financial statements and how they tie to one another
- Explain the basics of financial analysis

#### Session 2

# Analyzing Financial Statements

- · Discuss vertical and horizontal analysis
- Analyze financial statements
- · Describe the advantages and disadvantages of each type of business entity
- Determine when short-term and long-term debt are appropriate
- Explain the matching principle

#### Session 3

Cash and Inventory Management

- Explain the debt-to-equity ratio
- Summarize the process of obtaining short-term and long-term financing
- Discuss appropriate policies for managing receivables and payables
- Calculate and explain how the cost of goods sold works

Identify causes of fraud and strategies for preventing them



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